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Press Release

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Report Highlights Tourism as a Significant Economic Engine in Alaska

The Department of Commerce, Community and Economic Development recently released the *Economic Impact of Alaska's Visitor Industry* report.

According to the study, Alaska's visitor industry represents 8 percent of statewide employment, accounts for 46,000 peak season jobs, and contributes more than \$3.9 billion in direct and indirect spending in Alaska. During the period studied, the visitor industry contributed \$78 million to municipal governments and nearly \$100 million to state government.

The study, produced in conjunction with The McDowell Group, gauges the impact of Alaska's visitor industry from October 2013 to September 2014. Data used for the study includes visitor volume and expenditures collected through the Alaska Visitor Statistics Program. The report includes regional visitor industry spending, employment, and labor income estimates. The *Economic Impact of Alaska's Visitor Industry* can be downloaded at

 $\underline{http://commerce.state.ak.us/dnn/Portals/6/pub/TourismResearch/AVSP/2013_2014/Vis\%20Industry\%20Impacts\%202013_14\%203_24.pdf.$

The mission of the Department of Commerce, Community and Economic Development (DCCED) is to promote a healthy economy, support strong communities, and protect consumers in Alaska. The Division of Economic Development supports the growth and diversification of Alaska's economy through business assistance, financing, promotion, and public policy. For additional information about DCCED divisions and corporate agencies, please visit commerce.alaska.gov.

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